



THE KADUTHURUTHY URBAN CO-OPERATIVE BANK LTD.No.K.399

HEAD OFFICE KADUTHURUTHY, KOTTAYAM, KERALA - 686 604

Form A				
Balance Sheet of The Kaduthuruthy Urban Cooperative Bank Ltd No K 399				
	Schedule	As on 31-03-2024 (Current year)	As on 31-03-2023 (Previous year)	
Capital and Liabilities				
Capital	1	9,52,10,700.00	9,59,12,150.00	
Reserves and Surplus	2	3,45,44,603.48	8,22,15,455.71	
Deposits	3	2,41,12,12,528.96	2,62,37,08,861.97	
Borrowings	4	0.00	0.00	
Other liabilities and provisions	5	28,44,53,243.54	23,32,12,264.21	
Total		2,82,54,21,075.98	3,03,50,48,731.89	
Assets				
Cash and balances with Reserve Bank of India	6	2,37,31,897.00	1,93,20,100.00	
Balance with banks and money at call and short notice	7	28,90,08,097.22	45,51,96,265.34	
Investments	8	59,15,92,274.00	64,30,93,309.00	
Advances	9	1,69,00,19,751.82	1,69,59,93,021.16	
Fixed Assets	10	3,70,15,980.00	3,75,03,748.99	
Other Assets	11	19,40,53,075.94	18,39,42,287.40	
Total		2,82,54,21,075.98	3,03,50,48,731.89	
Contingent liabilities	12	33,44,306.00	32,28,743.00	
Bills for collection		0.00	0.00	
Schedule 1 – Capital				
		As on 31-03-2024 (Current year)	As on 31-03-2023 (Previous year)	
I For Nationalized Banks Capital (Fully owned by Central Government)				
II For Banks incorporated outside India				
Capital				
(i) The amount brought in by banks by way of start-up capital as prescribed by RBI should be shown under this head.				
(ii) Amount of deposit kept with the RBI under Section 11(2) of the Banking Regulation Act, 1949.				
Total				
III For Other Banks				
Authorised Capital (5996000 shares of Rs. 25 each) (100 shares of Rs. 1000 each)		15,00,00,000.00	15,00,00,000.00	
Issued Capital (3836486 shares of Rs. 25 each)		9,52,10,700.00	9,59,12,150.00	
Subscribed Capital (3836486 shares of Rs. 25 each)		9,52,10,700.00	9,59,12,150.00	
Called-up Capital (3836486 shares of Rs. 25 each)		9,52,10,700.00	9,59,12,150.00	
Less: Calls unpaid		0.00	0.00	
Add: Forfeited shares		0.00	0.00	
Schedule 2 - Reserves and Surplus				
		As on 31-03-2024 (Current year)	As on 31-03-2023 (Previous year)	
I Statutory Reserves		3,13,92,736.44	3,12,82,000.73	
Opening Balance		3,12,82,000.73	3,12,82,000.73	
Additions during the year		1,10,735.71	0.00	
Deductions during the year		0.00	0.00	
II Capital Reserves		88,104.96	88,104.96	
Opening Balance		88,104.96	88,104.96	
Additions during the year		0.00	0.00	
Deductions during the year		0.00	0.00	
III Share Premium		0.00	0.00	
Opening Balance		0.00	0.00	
Additions during the year		0.00	0.00	
Deductions during the year		0.00	0.00	
IV Revenue and Other Reserves		4,72,10,072.31	5,07,15,072.31	
Opening Balance		5,07,15,072.31	5,00,65,072.31	
Additions during the year		0.00	6,50,000.00	
Deductions during the year		35,05,000.00	0.00	
V Balance in Profit and Loss Account		-4,41,46,310.23	1,30,277.71	
Total (I, II, III, IV and V)		3,44,63,403.48	8,22,15,455.71	
Schedule 3 – Deposits				
		As on 31-03-2024 (Current year)	As on 31-03-2023 (Previous year)	
A.I Demand deposits		1,37,46,584.32	1,41,38,437.91	
(i) From Banks (Co-operative Societies)		64,82,582.56	75,86,120.28	
(ii) From others		72,64,001.76	65,52,317.65	
II Savings Bank Deposits		21,56,40,888.24	24,76,02,607.24	
III Term Deposits		2,18,18,25,056.40	2,36,19,67,816.80	
(i) From Banks (Co-operative Societies)		1,14,11,310.00	3,31,49,886.00	
(ii) From others		2,17,04,13,746.40	2,32,88,17,930.80	
Total (I, II and III)		2,41,12,12,528.96	2,62,37,08,861.97	
B (i) Deposits of branches in India		2,41,12,12,528.96	2,62,37,08,861.97	
(ii) Deposits of branches outside India		0.00	0.00	
Total		2,41,12,12,528.96	2,62,37,08,861.97	
Schedule 4 – Borrowings				
		As on 31-03-2024 (Current year)	As on 31-03-2023 (Previous year)	
I Borrowings in India		0.00	0.00	
(a) Reserve Bank of India		0.00	0.00	
(b) Other Banks		0.00	0.00	
(c) Other Institutions and agencies		0.00	0.00	
II Borrowings outside India		0.00	0.00	
Total (I and II)		0.00	0.00	
Secured borrowings included in I and II above - Rs.		0.00	0.00	
Schedule 5 - Other Liabilities and Provisions				
		As on 31-03-2024 (Current year)	As on 31-03-2023 (Previous year)	
I Bills payable		0.00	0.00	
II Inter-office adjustment (net)		0.00	0.00	
III Interest accrued		6,11,06,243.00	5,40,10,679.00	
IV Others (including provisions)		22,34,73,000.54	17,92,01,585.21	
Total		28,44,53,243.54	23,32,12,264.21	
Schedule 6 - Cash and Balances with Reserve Bank of India				
		As on 31-03-2024 (Current year)	As on 31-03-2023 (Previous year)	
I Cash in hand (including foreign currency notes)		2,37,31,897.00	1,93,20,100.00	
II Balances with Reserve Bank of India		0.00	0.00	
(a) In Current Account		0.00	0.00	
(b) In Other Accounts		0.00	0.00	
Total (I and II)		2,37,31,897.00	1,93,20,100.00	
Schedule 7 - Balances with Banks and Money at Call and Short Notice				
		As on 31-03-2024 (Current year)	As on 31-03-2023 (Previous year)	
I In India				
(i) Balances with banks		28,90,08,097.22	45,51,96,265.34	
(ii) In Current Accounts		12,93,42,856.08	22,61,00,200.51	
(b) In Other Deposit Accounts		15,96,65,241.14	22,90,96,064.83	
(i) Money at call and short notice		0.00	0.00	
(a) with banks		0.00	0.00	
(b) with other institutions		0.00	0.00	
Total (I and II)		28,90,08,097.22	45,51,96,265.34	
II Outside India				
(i) In Current Accounts		0.00	0.00	
(ii) In Other Deposit Accounts		0.00	0.00	
(iii) Money at call and short notice		0.00	0.00	
Total (I, II and III)		28,90,08,097.22	45,51,96,265.34	
Grand Total (I and II)		28,90,08,097.22	45,51,96,265.34	
Schedule 8 – Investments				
		As on 31-03-2024 (Current year)	As on 31-03-2023 (Previous year)	
I Investments in India in				
(i) Government Securities		59,13,51,274.00	64,28,52,309.00	
(ii) Other approved securities		0.00	0.00	
(iii) Shares		1,41,000.00	1,41,000.00	
(iv) Debentures and Bonds		0.00	0.00	
(v) Subsidiaries and/or joint ventures		0.00	0.00	
(vi) Others (to be specified)		0.00	0.00	
Total		59,13,51,274.00	64,30,93,309.00	
II Investments outside India in				
(i) Government securities (including local authorities)		0.00	0.00	
(ii) Subsidiaries and/or joint ventures abroad		0.00	0.00	
(iii) Others investments (to be specified)		0.00	0.00	
Total		0.00	0.00	
Grand Total (I and II)		59,13,51,274.00	64,30,93,309.00	
Schedule 9 – Advances				
		As on 31-03-2024 (Current year)	As on 31-03-2023 (Previous year)	
A (i) Bills purchased and discounted		0.00	0.00	
(ii) Cash credits, overdrafts and loans repayable on demand		48,04,26,216.22	49,06,63,899.97	
(iii) Term loans		1,20,95,535.60	1,20,53,29,121.19	
Total		1,69,00,19,751.82	1,69,59,93,021.16	
B (i) Secured by tangible assets		1,68,83,72,355.82	1,69,26,81,608.16	
(ii) Covered by Bank/Government Guarantees		0.00	0.00	
(iii) Unsecured		16,47,396.00	33,11,413.00	
Total		1,69,00,19,751.82	1,69,59,93,021.16	
C.I. Advances in India				
(i) Priority Sectors		1,35,14,63,545.22	1,33,50,29,499.97	
(ii) Public Sector		0.00	0.00	
(iii) Banks		33,85,56,206.60	36,09,63,571.19	
(iv) Others		0.00	0.00	
Total		1,69,00,19,751.82	1,69,59,93,021.16	
C.II. Advances outside India				
(i) Due from banks		0.00	0.00	
(ii) Due from others		0.00	0.00	
(a) Bills purchased and discounted		0.00	0.00	
(b) Syndicated loans		0.00	0.00	
(c) Others		0.00	0.00	
Total		0.00	0.00	
Grand Total (C.I and II)		1,69,00,19,751.82	1,69,59,93,021.16	
Schedule 10 – Fixed Assets				
		As on 31-03-2024 (Current year)	As on 31-03-2023 (Previous year)	
I Premises		3,62,13,732.00	3,66,17,866.00	
At cost as on 31st March of the preceding year		4,01,24,372.19	4,01,24,372.19	
Additions during the year		0.00	0.00	
Deductions during the year		0.00	0.00	
Depreciation to date		39,10,640.19	35,06,506.19	
II Other Fixed Assets (including furniture and fixtures)		8,02,248.00	8,85,882.99	
At cost as on 31st March of the preceding year		4,06,84,057.12	4,05,84,450.11	
Additions during the year		6,66,577.00	99,580.00	
Deductions during the year		0.00	0.00	
Depreciation to date		4,05,48,386.12	3,97,98,147.12	
Total (I and II)		3,70,15,980.00	3,75,03,748.99	
Schedule 11 – Other Assets				
		As on 31-03-2024 (Current year)	As on 31-03-2023 (Previous year)	
I Inter-office adjustments (net)		0.00	0.00	
II Interest accrued		12,37,73,537.00	10,48,29,715.00	
III Tax paid in advance/tax deducted at source		37,57,502.23	42,98,307.96	
IV Stationery and stamps		0.00	0.00	
V Non-banking assets acquired in satisfaction of claims		6,25,49,685.00	7,04,08,441.00	
VI Others *		39,72,351.71	44,05,823.44	
Total		19,40,53,075.94	18,39,42,287.40	
* In case there is any unadjusted balance of loss the same may be shown under this item with appropriate foot-note.				
Schedule 12 - Contingent Liabilities				
		As on 31-03-2024 (Current year)	As on 31-03-2023 (Previous year)	
I Claims against the bank not acknowledged as debts		0.00	0.00	
II Liability for partly paid investments		0.00	0.00	
III Liability on account of outstanding forward exchange contracts		0.00	0.00	
IV Guarantees given on behalf of constituents		0.00	0.00	
(a) In India		0.00	0.00	
(b) Outside India		0.00	0.00	
V Acceptances, endorsements and other obligations		0.00	0.00	
VI Other Items for which the bank is contingently liable - DEA Fund		33,44,306.00	32,28,743.00	
Total		33,44,306.00	32,28,743.00	

Form B				
Profit and Loss Account for the year ended on 31st March 2024				
	Schedule	Year ended on 31/03/2024 (Current year)	Year ended on 31/03/2023 (Previous year)	
I	Income			
	Interest earned	13	23,72,43,256.65	25,08,40,055.13
	Other income	14	1,61,29,943.32	4,04,46,684.22
	Total		25,33,73,199.97	29,12,86,739.35
II	Expenditure			
	Interest expended	15	18,32,66,371.00	14,99,29,981.00
	Operating expenses	16	8,74,64,434.20	10,93,53,039.14
	Provisions and contingencies		2,67,88,705.00	1,68,30,645.00
	Total		29,75,19,510.20	27,61,13,665.14
III	Profit/Loss			
	Net profit/(loss)/ for the year		-4,41,46,310.23	1,51,73,074.21
	Profit/(loss)/ brought forward		0.00	-1,50,42,796.50
	Total		-4,41,46,310.23	1,30,277.71
IV	Appropriations			
	Transfer to statutory reserves		0.00	0.00
	Transfer to other reserves		0.00	0.00
	Transfer to Government/ proposed dividend		0.00	0.00
	Balance carried over to balance sheet		-4,41,46,310.23	1,30,277.71
Schedule 13 - Interest Earned				
		Year ended on 31/03/2024 (Current year)	Year ended on 31/03/2023 (Current year)	
I	Interest/discount on advances/bills		18,54,68,926.00	20,06,92,282.44
II	Income on investments		5,17,74,330.65	5,01,47,772.69
III	Interest on balances with Reserve Bank of India and other inter-bank funds		0.00	0.00
IV	Others		0.00	0.00
V	Total		23,72,43,256.65	25,08,40,055.13
Schedule 14 - Other Income				
		Year ended on 31/03/2024 (Current year)	Year ended on 31/03/2023 (Current year)	
I	Commission, exchange and brokerage		1,16,023.03	1,40,773.72
II	Profit on sale of investments		0.00	0.00
III	Less: Loss on sale of investments		0.00	0.00
III	Profit on realization of investments		52,15,867.00	53,70,466.00
	Less: Loss on revaluation of investments		0.00	0.00
IV	Profit on sale of land, buildings and other assets		0.00	0.00
	Less: Loss on sale of land, buildings and other assets		0.00	0.00
V	Profit on exchange transactions		0.00	0.00
	Less: Loss on exchange transactions		0.00	0.00
VI	Income earned by way of dividends, etc. from subsidiaries/companies and/or joint ventures abroad/in India		0.00	0.00
VII	Miscellaneous Income		1,60,13,920.29	4,03,05,910.50
	Total		1,61,29,943.32	4,04,46,684.22
Note: Under items II to V loss figures shall be shown in brackets				
Schedule 15 - Interest Expended				
		Year ended on 31/03/2024 (Current year)	Year ended on 31/03/2023 (Current year)	
I	Interest on deposits		18,32,66,371.00	14,99,29,981.00
II	Interest on Bank of India/ Inter-bank borrowings		5,32,900.00	5,70,466.00
III	Others		0.00	0.00
	Total		18,32,66,371.00	14,99,29,981.00
Schedule 16 - Operating Expenses				
		Year ended on 31/03/2024 (Current year)	Year ended on 31/03/2023 (Current year)	
I	Payments to and provisions for employees		5,78,99,953.00	7,98,63,729.00
B	Rent, taxes and lighting		52,15,867.00	53,70,466.00
III	Printing and stationery		48,963.00	6,68,253.00
IV	Advertisement and publicity		7,75,483.00	1,30,882.00
V	Depreciation on bank's property		11,54,345.99	13,93,503.00
VI	Director's fees, allowances and expenses		9,38,322.00	1,63,400.00
VII	Auditors' fees and expenses (including branch auditors)		6,80,500.00	8,36,750.00
VIII	Law charges		0.00	0.00
IX	Postages, Telegrams, Telephones, etc.		3,41,000.00	2,48,100.00
X	Repairs and maintenance and the code of ethics		7,25,725.00	3,61,123.00
XI	Insurance		91,835.00	92,556.00
XII	Other expenditure *		1,95,28,301.71	1,98,59,395.14
	Total		87,64,434.20	10,93,53,09.14
Other expenditure *				
a	Service Charge Expense		14,904.84	40,017.54
b	T.A.		3,77,103.00	2,47,921.00
c	Water Charge		30,160.00	28,129.00
d	Co-operative Education & Pro.		44,254.00	41,750.00
e	Watches		31,99,351.00	32,40,000.00
f	Current Charge		9,38,322.00	8,89,247.00
g	Office Expense		1,75,183.00	1,58,809.00
h	Appraising Charge		43,965.00	4,36,805.00
i	Commission		51,851.00	44,400.00
j	Fuel Expense		2,62,651.20	1,59,364.65
k	Merit Scholarship		56,000.00	19,000.00
l	Vehicle Expense		1,02,408.00	93,418.00
m	General Body Expense		31,99,351.00	32,40,000.00
n	Meeting Expenses		66,454.00	26,527.00
o	Premium Amortized on Govt.-Security		7,76,035.00	7,76,035.00
p	Case Expense		17,60,919.40	9,31,333.00
q	Affiliation Fee		13,65,200.00	47,661.00
r	Cost Banking Expense		14,53,087.00	15,04,459.64
t	Loan Subsidy		90,48,061.00	85,46,168.08
v	GST Premium		31,99,351.00	32,40,000.00
w	COB		5,56,297.27	10,60,014.23
w	E P F Charges		18,466.00	21,641.00
x	Training Expense		59,604.00	1,07,611.00
y	Election Expenses		0.00	8,24,180.00
z	Trading Loss on Gov. Securities		0.00	3,85,416.00
aa	Education Fund		5,000.00	0.00
	Total		1,95,28,301.71	1,98,59,395.14
INDEPENDENT AUDITOR'S REPORT				
To, The Members The Kaduthuruthy Urban Co-Operative Bank Ltd., No. K.399, Kaduthuruthy Report on audit of the Standalone Financial Statements				
Opinion				
We have audited the standalone financial statements of The Kaduthuruthy Urban Co-Operative Bank Ltd., No. K.399, which comprise the Balance Sheet as at 31st March 2024, The Statement of Profit and Loss Account and the Statement of Cash Flow for the year then ended and Notes to the Standalone Financial Statements, including a summary of significant accounting policies and other explanatory information.				
In our opinion and in the best of our information and according to the explanations given to us, the aforesaid standalone financial statements together with the notes thereon give the information required by the Banking Regulation Act, 1949, in the manner so required and the Standalone Financial Statements give a true and fair view in conformity with the accounting principles generally accepted in India and				
i. the Balance Sheetread with the notes thereon is a full and fair Balance Sheet containing all the necessary particulars, is properly drawn up so as to exhibit a true and fair view of the state of affairs of the Bank as at 31st March, 2024;				
ii. the Profit and Loss Account, read with the notes thereon shows a true balance of loss for the year ended on that date; and				
iii. the Cash Flow Statement gives a true and fair view of the cash flows for the year ended on that date.				
Basis for Opinion				
We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India (the ICAI). Our responsibilities under those Standards are further described in the Auditor's Report. We are independent of the Bank in accordance with the Code of Ethics issued by the ICAI and have fulfilled our other ethical responsibilities in accordance with the Code of Ethics issued by the ICAI together with ethical requirements that are relevant to our audit of the Standalone Financial Statements under the provisions of the Act, and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics issued by the ICAI together with ethical requirements that are relevant to our audit of the Standalone Financial Statements under the provisions of the Act, and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics issued by the ICAI together with ethical requirements that are relevant to our audit of the Standalone Financial Statements under the provisions of the Act, and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics issued by the ICAI together with ethical requirements that are 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Opening balance of Technical/Pfential written-off accounts							
Add: Technical/Pfential write-offs during the year							
Less: Recoveries made from previous technical/pfential write-off accounts during the year.							
Closing balance							
Ratio (in percentage)				31-03-2024		31-03-2023	
Gross NPA to Gross Advances				15.35%		9.39%	
Net NPA to Net Advances				10.67%		5.91%	
Provisions coverage ratio				84.41%		39.45%	
b) Sector-wise Advances and Gross NPAs				(Amount Rs in Lakhs)			
Sl no	Sector	31-03-2024		31-03-2023			
		Outstanding total advances	Percentage of Gross NPAs to Total Advances in that Sector	Outstanding total advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that Sector	
1	Priority Sector						
a)	Agriculture and allied activities	123.83	27.7	22.37%	163.00	2.70	1.65%
b)	Advances to industries sector eligible as priority sector lending	298.54	38.58	13.37%	181.23	15.11	8.34%
c)	Services	936.74	167.49	17.92%	9,203.64	813.77	8.84%
d)	Personal loans	3755.54	431.30	11.48%	3,802.43	404.00	10.62%
	Subtotal (1)	13514.64	2172.07	16.07%	13,350.29	1,235.59	9.26%
2	Non-Priority Sector						
a)	Agriculture and allied activities	0.11	0.00	0.00%	0.15	0.00	0.00%
b)	Industry	0.70	0.00	0.00%			
c)	Services	112.36	0.00	0.00%	33.03	0.25	0.74%
d)	Personal loans	3272.39	421.69	12.89%	3,576.45	356.71	9.97%
	Subtotal (2)	3385.56	421.69	12.46%	3,609.64	356.95	9.89%
	Total (1+2)	16900.20	2593.76	15.35%	16,959.93	1,592.54	9.39%
c) Disclosure of transfer of loan exposures							
The Bank has neither acquired any loans from any other financial institutions nor had it transferred any loans to any other financial institutions during the year.							
d) Fraud accounts				Amount Rs in Lakhs			
Sl no	Description	31-03-2024		31-03-2023			
1	Number of frauds reported	Nil		Nil			
2	Amount involved in fraud (Rs)	Nil		Nil			
3	Amount of provision made for such frauds (Rs)	Nil		Nil			
4	Amount of Unamortized provision debited from 'other reserves' as at the end of the year (Rs)	Nil		Nil			
e) Disclosure under Resolution Framework for COVID-19-related Stress							
Half year ending 30-09-2023				Amount Rs in Lakhs			
Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan- Position as at the end of the previous half-year (A)	Of (A), aggregate debt that slipped into NPA during the half year	Of (A) amount written off during the half-year	Of (A) amount paid by the borrowers during the half-year	Exposure to accounts classified as Standard consequent to implementation of resolution plan- Position as at the end of this half-year		
Personal Loans	185.39	44.76	0.00	70.80	69.83		
Corporate persons	0	0	0	0	0		
Of which MSMEs	0	0	0	0	0		
Others	0	0	0	0	0		
Total	185.39	44.76	0.00	70.80	69.83		
Half year ending 31-03-2024				Amount Rs in Lakhs			
Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan- Position as at the end of the previous half-year (A)	Of (A), aggregate debt that slipped into NPA during the half year	Of (A) amount written off during the half-year	Of (A) amount paid by the borrowers during the half-year	Exposure to accounts classified as Standard consequent to implementation of resolution plan- Position as at the end of this half-year		
Personal Loans	69.83	2.76	0.00	27.25	39.82		
Corporate persons	0	0	0	0	0		
Of which MSMEs	0	0	0	0	0		
Others	0	0	0	0	0		
Total	69.83	2.76	0.00	27.25	39.82		
4. Exposures							
a) Exposure to real estate sector							
Amounts Rs in Lakhs							
Sl no	Category	31-03-2024		31-03-2023			
1	Direct exposures						
a)	Residential Mortgages	1413.65		1510.52			
b)	Commercial Real Estate	-		-			
c)	Investments in Mortgage-Backed Securities (MBS) and other securitized exposures	-		-			
	i. Residential						
	ii. Commercial Real Estate						
2	Indirect exposures						
	Total exposure to Real Estate Sector (1+2)	1413.65		1510.52			

b) Exposure to Capital Market		Amounts Rs in Lakhs	
Sl no	Category	31-03-2024	31-03-2023
1	Direct investment in shares, convertible bonds, convertible debentures and units of equity oriented mutual funds the corpus of which is not exclusively invested in corporate debt	1.41	1.41
2	Advances against shares / bonds / debentures or other securities or on clean basis to individuals for investment in shares (including VFDNY / EOPN), convertible bonds, convertible debentures, and units of equity oriented mutual funds;	Nil	Nil
3	Advances for any other purposes where shares or convertible bonds or convertible debentures or units of equity oriented mutual funds are taken as primary security;	Nil	Nil
4	Advances for any other purposes to the extent secured by the collateral security of shares or convertible bonds or convertible debentures or units of equity oriented mutual funds (i.e., where the primary security other than shares / convertible bonds / convertible debentures / units of equity oriented mutual funds does not fully cover the advances;	Nil	Nil
5	Secured and unsecured advances to stockbrokers and guarantees issued on behalf of stockbrokers and market makers;	Nil	Nil
6	Loans or advances against the security of shares / bonds / debentures or other securities or on clean basis for meeting promoter's contribution to the equity of new companies in anticipation of raising resources;	Nil	Nil
7	Bridge loans to companies against expected equity flows / issues;	Nil	Nil
8	Underwriting commitments taken up by the banks in respect of primary issue of shares or convertible bonds or convertible debentures or units of equity oriented mutual funds;	Nil	Nil
9	Financing to stockbrokers for margin trading	1.41	1.41
10	All exposures to Ventura Capital Funds (both registered and unregistered)	Nil	Nil
	Total exposures to capital market	1.41	1.41
c) Risk Category-wise country exposure			
The Bank has no exposure to country risk in the current period or previous period.			
d) Unsecured Advances			
Sl no	Description	Amounts Rs in Lakhs	
1	Total unsecured advances of the bank	16.47	33.11
2	Out of the above, amount of advances for which intangible securities such as cover over the rights, licenses, authority, etc., have been taken	0.00	0.00
3	Estimated value of such intangible securities	0.00	0.00
e) Unhedged foreign currency exposure: The Bank has no exposure to unhedged foreign currency in the current period or previous period			
5. Concentration of deposits, advances, exposures and NPAs			
a) Concentration of deposits			
Sl no	Description	Amounts Rs in Lakhs	
1	Total deposits of the twenty largest depositors	1,375.39	1,591.28
2	Percentage of deposits of twenty largest depositors to total deposits of the bank	5.70%	6.06%
b) Concentration of advances			
Sl no	Description	Amounts Rs in Lakhs	
1	Total advances of the twenty largest borrowers	905.08	857.33
2	Percentage of advances of twenty largest borrowers to total advances of the bank	5.36%	5.06%
c) Concentration of exposures			
Sl no	Description	Amounts Rs in Lakhs	
1	Total exposure to the twenty largest borrowers/customers	1,395.32	1,595.37
2	Percentage of exposures to the twenty largest borrowers/ customers to the total exposure of the bank on borrowers/ customers	3.40%	3.69%
d) Concentration of NPA			
Sl no	Description	Amounts Rs in Lakhs	
1	Total exposure to the top twenty NPA accounts	754.24	590.52
2	Percentage of exposures to the twenty largest NPA exposure to total Gross NPAs.	29.08%	37.08%
6. Derivatives : The Bank has no exposure to derivatives in the current period or previous period			
7. Transfers to Depositor Education and Awareness Fund (DEA Fund)			
Sl no	Description	Amounts Rs in Lakhs	
1	Opening balance of amounts transferred to DEA Fund	32.29	32.28
2	Add: Amount transferred to DEA Fund during the year	1.17	0.05
3	Less: Amounts reimbursed by DEA Fund towards claims	0.02	0.04
4	Closing balance of amounts transferred to DEA Fund	33.44	32.29
8. Disclosure of complaints			
Sl no	Description	Amounts Rs in Lakhs	
1	Summary information on complaints received by the bank from customers and from the Offices of Ombudsman	31-03-2024	31-03-2023
	Complaints received by the bank from its customers	Nil	Nil
9. Disclosure of penalties imposed by the Reserve Bank of India			
No penalties were imposed by RBI during the current year and previous year			
10. Disclosures on remuneration			
Sl no	Description	Amounts Rs in Lakhs	
1	Remuneration paid to CEO	12.00	12.00
11. Other Disclosures :			
Sl no	Description	Amounts Rs in Lakhs	
1	Paid up Capital	952.11	959.12
2	Add: Reserves and Provisions not in the nature of Outside Liabilities (Excluding revaluation reserves)	391.52	390.41
3	(+) Surplus in P&L Account/Accumulated Losses (+/-)	-441.46	1.30
4	Net worth (Book Value)	902.17	1,350.83
b) Business Ratios			

Sl.No	Description	31-03-2024	31-03-2023
1	Interest Income as a % of working funds	8.82	8.58
2	Non-Interest Income as a % of working funds	0.36	1.38
3	Cost of Deposits	7.25	5.87
4	Net Interest Margin	2.61	4.25
5	Operating profits as a % of working funds	(0.81)	0.54
6	Return on assets	(1.64)	0.52
7	Business (Deposits +Advances) per employee (Rs in Lakhs)	820.25	830.71
8	Profit per Employee (Rs in Lakhs)	(8.83)	2.92

c) Disclosures regarding Priority Sector Lending Certificates (PSLCs)		Amounts Rs in Lakhs	
Sl no	Description	31-03-2024	31-03-2023
1	PSLCs sold during the year	Nil	Nil
2	PSLCs purchased during the year	Nil	Nil

d) Provisions and contingencies		Amounts Rs in Lakhs	
Sl no	Description	31-03-2024	31-03-2023
1	Provisions for NPI	1.41	1.41
2	Provision towards NPA	878.42	614.03
3	Provision made towards Income tax	0	8.88
Other Provisions and Contingencies			
4	Contingent provision for standard asset	57.12	60.73
5	Additional NPA Provision	14.15	14.15
6	Provision for Group Gratuity Insurance Premium	0	7.02
7	Provision for Leave Salary	86.23	86.23
8	Provision For Special Moratorium	1.74	14.99
9	Provision for income on Non-Banking Acquisition	128.44	147.73
10	Provision for Non-Banking Assets	9.00	9.00

e) Payment of DICGC insurance premium		Amounts Rs in Lakhs	
Sl. No	Description	31-03-2024	31-03-2023
1	Payment of DICGC Insurance Premium	31.99	32.41
2	Arrears in payment of DICGC premium	0	0

f) Disclosure of facilities granted to directors and their relative		Amounts Rs in Lakhs	
Sl. No	Description	31-03-2024	31-03-2023
1	Facilities extended to directors	Nil	Nil
2	Facilities extended to relative of directors	Nil	18.86
3	Facilities extended to companies or firms in which directors are interested	Nil	Nil

g) Deferred Tax Asset / Liability :Bank has not provided for deferred tax assets/liability during the years as the management is not expecting reasonable certainty of generating profit in the near future.

h) Fixed Assets- Valuation/ Revaluation		Amounts Rs in lakhs	
Description	31-03-2024	31-03-2023	
Land re-valuation	0	0	
Building re-valuation	0	0	

i) Previous year figures are regrouped and reclassified wherever found necessary.

Sd/- Suro George Chairman	Sd/- M K Sambaji Vice Chairman	Sd/- James Philip Director	Sd/- Stephen P P Director	Sd/- J. Peter Director	Sd/- Jeffy Joseph Director	Sd/- Jerry Cherian Director	Sd/- Adv. Jaji Alex Director
Sd/- K N Venugopal Director	Sd/- Tessy Jose Director	Sd/- Jesdy Tomy Director	Sd/- Sindhu Binoy Director	Sd/- Benul M K Director	Sd/- Abraham K P Director	Sd/- K V Thomas Director	Sd/- K G Ramesh Chief Executive Officer

Sd/-

For S VENUGOPAL & CO
CHARTERED ACCOUNTANTS
FIR 010735
CA ANUSHA V FCHA
Partner
Membership No.225883
UDIN: 24255883B/U22206